

For UK traders eager to use the MetaTrader 5 (MT5) platform on their iPhone or Android device, confidently choosing a reliable broker can feel daunting. With dozens of companies claiming to offer the "best" trading conditions, it's important to focus on the essentials: regulation, client fund protection, fair fees, and practical tools like demo accounts.

In this guide, we break down key factors to consider when choosing a **MetaTrader 5 broker UK** and take a close, no-nonsense look at three notable players: **TIOmarkets (TIO Markets UK Ltd)**, **Plus500 (Plus500UK Ltd)**, and **IG Group**. We also briefly touch on *MetaTrader 4 (MT4)* where relevant, since many traders weigh MT5 versus MT4 options too.

Understanding MetaTrader 5 and Its Mobile Versions

MetaTrader 5 is the evolution of MetaTrader 4, developed by MetaQuotes. MT5 is a multi-asset platform with improved charting tools, more indicators, and additional order types. Both iPhone and Android versions are free to download and offer seamless trading on the move, but your experience depends heavily on the broker you use.

- **MT5** supports forex, stocks, futures, and CFDs.
- **MT4** remains popular for forex traders preferring a simpler interface and slightly fewer features.

If your priority is trading CFDs on shares and access to advanced features, MT5 is usually the smarter choice.

Why FCA Regulation and Client Safety Matter

When trading in the UK, the Financial Conduct Authority (FCA) is the gold standard regulator. Always verify the broker's FCA registration and their Financial Reference Number (FRN) to confirm legitimacy. You can use the FCA register to do this quickly.

Why is FCA regulation crucial?

- It ensures brokers must segregate client funds from company money, so your money is protected if the broker goes bust.
- It imposes rules on leverage caps, transparency, and complaint handling.
- FCA compliance means the broker is legally accountable and transparent.

Here are the FCA FRNs for the brokers mentioned:

Broker Company Name FCA FRN TIOmarkets TIO Markets UK Ltd 792905 Plus500 Plus500UK Ltd 509909 IG Group IG Markets Ltd 04008957

What Does FSCS Protection Cover and What It Doesn't

FSCS (Financial Services Compensation Scheme) is the UK's client money protection scheme. It can cover you up to £85,000 if your broker fails financially. However, this protection comes with important caveats:

- FSCS does NOT protect against trading losses or poor investment choices.
- It only applies if the broker goes insolvent, and all monies kept in segregated accounts can be claimed.
- If your broker is FCA regulated and properly segregates funds, your risk is already reduced.

Therefore, checking FCA regulation combined with FSCS coverage provides strong reassurance but not a shield from market risk — it's a safety net, not an earnings guarantee.



Minimum Deposits and Starting Small

The minimum deposit is a crucial factor for new traders, especially if you want to test the waters without committing big money upfront. Keep an eye out for hidden fees around deposits and withdrawals, too.

Broker Minimum Deposit (£) Notes on Fees TIOmarkets £100 No deposit fees commonly; withdrawals may have charges depending on method Plus500 £100 No fees on deposits, withdrawal fees apply only on some methods after one free per month IG Group £250 No deposit fees; withdrawals usually free; higher entry barrier

For beginners, starting with brokers that require £100 or less to open an account (like TIOmarkets and Plus500) is generally safer and more practical.

Demo Accounts and Practice Routines

All three brokers offer demo accounts — a must-have for anyone learning to trade on MT5. Here's why demo accounts are non-negotiable:

- You can practice executing trades on your phone without risking any real money.
- They help you understand the mobile MT5 interface and how orders, stop losses, and charting works on iPhone and Android.
- You can test your trading strategies under live market conditions with virtual funds.

Demo accounts reproduce the live environment but be aware that psychology changes when it's real money on the line. Use demos to build muscle memory and confidence, then transition to micro-lots with real cash.

A Closer Look at Brokers Supporting MetaTrader 5 in the UK

TIOmarkets (TIO Markets UK Ltd): Transparent MT5 Broker with FCA Regulation

FCA FRN: 792905

TIOmarkets offers full MT5 access on iPhone and Android with direct market access execution. They are FCA regulated through TIO Markets UK Ltd, ensuring proper client fund segregation and FSCS coverage. Their minimum deposit is £100, attractive for first-time traders seeking serious MT5 experience.

Key points in a *TIOmarkets review UK*:

- Real ECN-style pricing with no conflict of interest as a market maker — you trade directly with liquidity providers.
- Low spreads starting from 0.0 pips with clear commissions (around \$5 per lot round-turn) — no vague "tight spreads" jargon.
- Full MT5 functionality including Expert Advisors (EAs), built-in indicators, and partial fills on mobile apps.
- Robust demo account with unlimited reset options.

TIOmarkets suits intermediate traders who want a regulated, transparent MT5 broker where mobile usability is serious, not gimmicky.

Plus500 (Plus500UK Ltd): User-Friendly, FCA-Regulated But Limited MT5

FCA FRN: 509909

Plus500 is well known in the UK for simple CFD trading, mostly via their proprietary web and mobile platform. However, they *do not* offer MetaTrader (neither MT4 nor MT5) directly. This is a crucial detail often missed in sales pitches promoting Plus500 as a MetaTrader provider — it's not.

Key points:

- FCA regulated with FSCS protection.
- Low minimum deposit (£100), easy funding methods.
- Great for beginners wanting CFD exposure but NOT suitable for MT5 users.

If you specifically want to trade on **MetaTrader 5 on iPhone or Android**, Plus500 isn't the right broker due to platform limitations. Do not confuse Plus500 with other brokers when searching for MT5 support.

IG Group: Industry-Leading Provider with MT4 but Limited MT5

FCA FRN: 04008957

IG [deeside.com](https://www.deeside.com) Group is a heavyweight in UK trading with excellent FCA regulation and FSCS protection. It offers MetaTrader 4 accounts but at the time of writing does NOT support MetaTrader 5 for UK clients. Instead, IG promotes its own robust proprietary platform with excellent mobile apps.

IG highlights:

- Minimum deposit £250, higher than competitors but justified by premium service.
- Full FCA regulation, FSCS protection up to £85,000.
- Demo accounts available on MT4 and IG's proprietary platforms.
- Not suitable if your sole focus is MT5 mobile trading.

IG is excellent for established traders needing reliability, but if MetaTrader 5 mobile apps are your priority, they fall short.

Summary Comparison Table: MetaTrader 5 Brokers for iPhone and Android UK

Broker	FCA Registered (FRN)	MT5 Support	Minimum Deposit (£)	FSCS Protection	Demo Account	Typical Spread (EUR/USD)
TiOmarkets	Yes (792905)	Full MT5 support	£100	Yes, up to £85,000	Yes, unlimited use	From 0.0 pips + commission
Plus500	Yes (509909)	No MT5 (proprietary platform only)	£100	Yes, up to £85,000	Yes	Approx 0.6-0.8 pips (spread only)
IG Group	Yes (04008957)	MT4 only, no MT5	£250	Yes, up to £85,000	Yes	From 0.6 pips (spread only)

Final Recommendations: Which Broker is Best for MetaTrader 5 on Mobile?

If trading on *MetaTrader 5 via iPhone or Android* is your clear objective, then among FCA regulated UK brokers, **TiOmarkets UK Ltd (FCA FRN 792905)** is currently your best option. They offer genuine MT5 accounts with optimum pricing transparency, fair minimum deposits, full regulatory protection, and a smooth mobile experience.

While Plus500 and IG Group are excellent FCA-regulated brokers widely trusted in the UK, neither supports MT5, so they do not fit the criteria despite their other strengths.

Also look beyond flashy marketing or vague promises of "tight spreads" by always verifying commission and spread details yourself via the FCA register and broker stats. Always start with a demo account before funding, so you minimise risks and get familiar with your mobile setup.

Additional Resources

- [FCA Register](#)
- [Financial Services Compensation Scheme \(FSCS\)](#)
- [MetaTrader 5 Mobile Trading](#)

Remember, whether you are using MetaTrader 5 on the go or trading from your desktop, broker transparency and client money protection should always be your first filters.

